

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

CONCH VENTURE
China Conch Venture Holdings Limited
中國海螺創業控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 586)

**ANNOUNCEMENT REGARDING
THE PUBLICATION OF ANNOUNCEMENT
ON THE 2023 ANNUAL RESULTS
BY ANHUI CONCH CEMENT COMPANY LIMITED**

This announcement is made pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board notes that Conch Cement published on 19 March 2024 an announcement on its consolidated annual results for FY2023.

Having taken into account the holding of approximately 36.40% equity interest in Conch Cement by Conch Holdings (which in turn is an associate of the Group and whose 49% equity interest is owned by the Group) and the level of the Group's profit attributable to Conch Holdings for FY2022 and 1H2023, the Company would summarise in the main text of this announcement some key financial data of Conch Cement for FY2023.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by China Conch Venture Holdings Limited (“**Company**”, which together with its subsidiaries are collectively referred to as the “**Group**”) pursuant to Rule 13.09 of the Rules (“**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFO**”).

As at the date of this announcement, the Group is interested in 49% equity interest in 安徽海螺集團有限責任公司 (Anhui Conch Holdings Co. Ltd.*, “**Conch Holdings**”), which in turn is interested in approximately 36.40% equity interest in Anhui Conch Cement Company Limited (“**Conch Cement**”, Hong Kong Stock Exchange stock code: 00914, Shanghai Stock Exchange stock code: 600585).

The board (“**Board**”) of directors (“**Directors**”) of the Company notes that Conch Cement published on 19 March 2024 an announcement (“**Cement Announcement**”) on its consolidated annual results for the year ended 31 December 2023 (“**FY2023**”).

As disclosed in the Company’s annual report previously published for the year ended 31 December 2022 (“**FY2022**”) and its interim report for the six months ended 30 June 2023 (“**1H2023**”), the Group derived a substantial portion of its profit for FY2022 and 1H2023 from its equity interests in Conch Holdings, an associate of the Group. During such periods, the share of profit of Conch Holdings accounted for approximately 76.0% and 69.1% of the Group’s profit from continuing operations, respectively.

Having taken into account the above factors, the Company would summarise in the following some key financial data of Conch Cement for FY2023, together with the comparative figures for FY2022, which are prepared in accordance with the International Financial Reporting Standards and extracted from the Cement Announcement:

	For FY2023 <i>RMB’000</i>	For FY2022 <i>RMB’000</i>
Turnover	140,999,428	132,021,554
Gross profit	22,364,974	27,190,954
Profit before taxation	13,869,972	20,232,112
Profit for the year	11,018,691	16,357,353

For further details, shareholders of the Company and potential investors are advised to refer to the Cement Announcement.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in shares in the Company.

By Order of the Board
China Conch Venture Holdings Limited
CHEN Xingqiang
Joint Company Secretary

Anhui Province, the People’s Republic of China
19 March 2024

As at the date of this announcement, the Board comprises Mr. JI Qinying (Vice-Chairman and Chief Executive Officer), Mr. SHU Mao and Mr. LI Daming as executive Directors; Mr. GUO Jingbin (Chairman) and Mr. LIU Yan as non-executive Directors; and Mr. CHAN Chi On (alias Derek CHAN), Mr. CHAN Kai Wing and Dr. PENG Suping as independent non-executive Directors.

* *For identification purpose only*